GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2189
ANSWERED ON:08.08.2005
MODERNISATION OF IISCO
Chowdhury Shri Bikash

Will the Minister of STEEL be pleased to state:

(a) whether the Government has taken steps for modernization of Indian Iron and Steel Co., Burnpur just after the merger of IISCO with SAIL;

(b) if so, the details thereof alongwith the amount involved therein; and

(c) the purposes it is likely to fulfill?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a)&(b): Modernisation of IISCO is a part of Corporate Plan 2011-12 wherein the crude steel production capacity will be increased from 0.35 million tonne (MT) in 2004-05 to 2.00 MT in 2011-12 with an investment of Rs.8000 crores. This also includes development of mines of IISCO.

(c) The increased production is aimed at increasing profitability of IISCO.